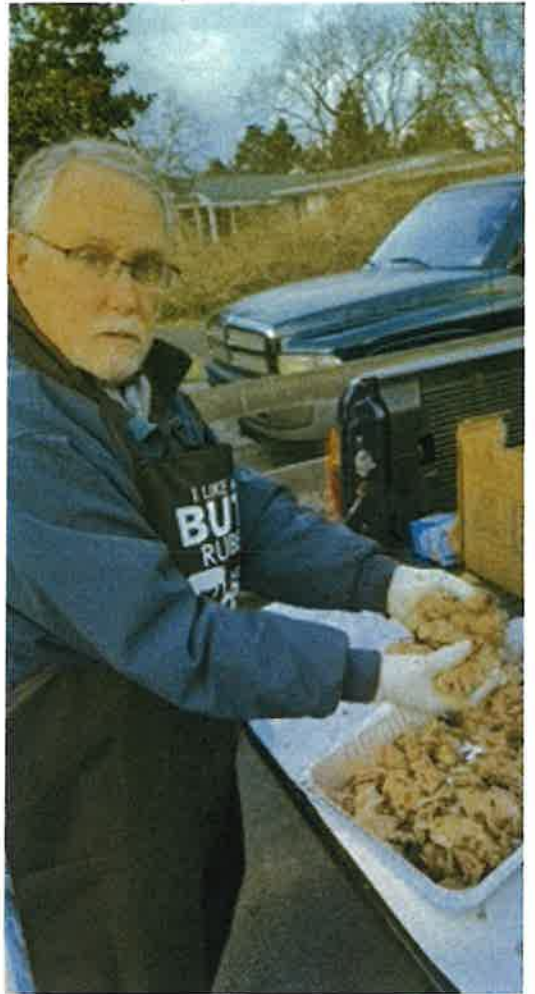




St. Luke's Episcopal Church
Alexandria, Virginia

ANNUAL REPORT 2022

www.SaintLukesChurch.net



ANNUAL CONGREGATIONAL MEETING, FEBRUARY 12, 2023

ST. LUKE'S EPISCOPAL CHURCH, WELLINGTON, ALEXANDRIA, VIRGINIA

AGENDA

- Call to Order: Richard McFarland, Sr. Warden
- Prayer for Saint Luke's: Rev. Nicholas Hull, Rector

Almighty God, send Thy Blessing upon St. Luke's Church, and all of us who worship Thee within its walls. With Thy help may we ever strive to strengthen and enlarge this congregation by our prayers, our friendliness, and our unceasing labor. So shall Thy Kingdom come and Thy will be done on earth as it is in Heaven, through Jesus Christ our Lord. Amen.

- Quorum (Susan Bentley)
- Motion to approve minutes of February 2022 Annual Meeting
- Nominating Committee Report (Scott Cameron)
- Nominations: Melissa Bluey, Mark Kauppi, Mike Saperstein, Saro Verghese (for three-year terms), and Chris Weaver (two-year term)
- Call for nominations from the floor: Richard McFarland
- Motion to close nominations
- Motion to cast a single vote for the entire slate
- Vote
- Congratulations to the new Vestry members
- Thanks to the Nominating Committee and retiring Vestry: Scott Cameron, Lee Gilmore, Reynold Schweickhardt, and Carlo Uchello
- Wardens' Report (Richard McFarland)
- Treasurer's Report (Alan Hope)
- Message from the Rector, Rev. Nick Hull
- Gift Recipients for the interest from the Rev. Lynda Hergenrather Fund and the Living Memorial Funds
- Questions
- Motion to Adjourn

ST. LUKE'S MISSION

Saint Luke's is a warm and nurturing church where all are welcome, known, included and loved and where relationships grow. We worship God together, take care of each other and combine our talents, time and treasures to do God's work in our church and community.

Eligible to serve on the vestry: Only Lay persons, who are confirmed adult communicants in good standing of the church, as defined in General Convention Canon I.17, shall be eligible for election as Vestry members of such Church. (Canon XI, Section 4, Diocese of Virginia)

Eligible to vote at election of vestry members: All adult communicants in good standing, registered in the particular Church in which they offer to vote, shall be entitled to vote at the election of Vestry members. The voting shall be by ballot in person and, unless otherwise provided by the meeting, a majority of the votes cast shall be necessary to a choice. There shall be no voting by proxy. But no election shall be valid unless the participating qualified voters number at least ten percent of the number of active communicants qualified to vote reported for the previous year. (Canon XI, Section 5, Diocese of Virginia)

VESTRY

2022

2023

2024

Scott Cameron *	Matt Harding	Mary Frances Daly
Lee Gilmore *	Paul Johnson	Wendy Joachim
Reynold Schweickhardt *	Richard McFarland	Caroline Tringali
Carlo Uchello *	Amy Moorman	

(*Term expires upon the election of replacements.)

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TRUSTEES

Drewry Hutcheson, Jr.

Robert McPeek

Suzanne Reynolds

DELEGATE TO THE 228TH ANNUAL CONVENTION OF THE DIOCESE

Rob Lamb

DELEGATE TO POTOMAC REGION

George Omohundro

NEW COMMUNICANTS: (28); BAPTISMS (15); TRANSFER (13)

By Baptism: Joseph Cassidy, Lonnie Sawyer, Cora Sawyer, Olivia Bache, Thomas McCarty, Jonathan Glassman, Samuel Glassman, Zara McFarland, Henry Sibley, John Feinup, Kayden Gordon Roberts, Heidi Holder, John Holder, Cameron Zumwalt.

By transfer: Alex Pappas, Nancy Pappas, Mae Pappas, Kate Pappas, Mary Frances Daly, Joseph Daly, James Daly, Henry Daly, Eliana Draper, Evon Braselman, Meredith Braselman, Ian Braselman, and Alexandra Braselman

CHURCH SERVICES IN 2022

	Sundays	Weekdays	Private	Total
Holy Eucharist	149 (116)	5 (4)	6 (7)	160 (127)
Daily Office		151 (166)		151 (166)
Other Services (marriages, burials, etc.)				3 (7)

(2021 figures are in parentheses)

ATTENDANCE FOR SELECTED SUNDAYS IN 2022

	In-Person	Online	Total
First Sunday in Advent	116	103	219 (161)
First Sunday in Lent	192	53	245 (81)
Pentecost Sunday	124	62	186 (134)
Easter Sunday	275	143	418 (207)

(2021 figures are in parentheses)

2022 MEETING MINUTES

ANNUAL MEETING OF ST. LUKE'S, FEBRUARY 6, 2022

Sr. Warden Richard McFarland called the meeting (via Zoom) to order with prayer at 12:01 p.m. Priest-in-Charge Nick Hull led in prayer. A quorum was present.

Lisa Maple moved to approve the minutes of the Annual Meeting held in February 2021, the motion was seconded and passed unanimously via a show of hands.

Richard McFarland, Sr. Warden, presented the following parishioners for election to the vestry (three-year term): Mary Frances Daly, Wendy Joachim, John Smaha, and Caroline Tringali. Richard called for other nominations and none were presented. Bob McPeek moved to close the nominations, the motion was seconded and passed. Greg Fortsch moved to cast a single vote to elect the entire slate, the motion was seconded and passed unanimously. The slate of nominees was elected unanimously with 100% of the vote. The committee and retiring vestry members (Reisa Kall, Christine Kelly, John Little, and Tim Staples) were thanked for their service.

WARDENS' REPORT: Richard McFarland, Sr. Warden, welcomes the new vestry members and thanks the retiring vestry. He also thanks Victoria and Susan for their work on the Annual Report. This past year had a few highlights: Nick's arrival, the completion of the parish hall, re-gathering in person, and the formation of the audio/visual team (Richard Maple, Alex Rennick, John Moorman, Cathy Lewis, Paul Johnson, and Phoebe Schultz). Moving forward, we will continue to expand our re-gathering, work on the lighting project, and begin the process of taking Nick from Priest-in-Charge to Rector. Richard commends Nick for being an outstanding Priest-in-Charge and fully endorses Nick as Rector.

PRIEST-IN-CHARGE'S REPORT: The Rev. Nick Hull begins by thanking the Vestry for their service under 5 priests, a major building project, and a pandemic! He notes that St. Luke's meets challenges head on. The congregation likes to plan, but can adapt, especially to the changing numbers on Covid. He notes that Kate Weber-Petrova already has a comprehensive leave plan for July, and that he will need to plan out his paternity leave in August (applause). The lesson for St. Luke's is "don't cling to expectations – regardless, we will rise to the occasion."

Nick notes that the Annual Report reflects on the past, and moving forward, he observes that we have heat (we think the boiler issue is solved), we are reaching out to children and youth, and have had only 2 Sundays without a new family; this speaks to the energy and love in this place. We are more grounded now than a year ago! Nick notes that the staff's passions are coming to light, and that we are inspiring others. He looks forward to a great Lenten program.

TREASURER'S REPORT: Alan Hope, Treasurer, notes that St Luke's received a second PPP grant (in 2021) which offsets our deficit budget. St. Luke's has a new finance committee,

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and the congregation and vestry support the 2022 budget, overall it's been a good year. We also undertook a loan for \$650,000 to support the renovations (of the parish hall and outdoor lighting); between the Building for Ministry Campaign and the Steeple Fund, we plan to pay off the loan in five years.

Nick reports that the interest from the Rev. Lynda Hergenrather Fund (in the amount of \$144) will be donated to the Community Outreach Fund; and the interest from the Living Memorial Fund (in the amount of \$921) will be dedicated to the Pastoral Care Fund.

The floor was opened for questions:

- Marge Stallman notes that no one is as good a planner as Kate Weber-Petrova;
- Cathy Lewis asks if St. Luke's has a communication plan for the transition (from Priest-in-Charge to Rector). Richard explains that the process begins with a Mutual Ministry Review at the Vestry Retreat, discussion again in 6 months, and then a vestry vote. Jo MacMichael asks if Nick has a role and Richard replies that it takes two to tango. Nick clarifies that it is a mutual assessment.

Scott Cameron moved to adjourn the meeting. The motion was seconded by Paul Johnson and passed. The meeting adjourned at 12:24 p.m.

MESSAGE FROM THE REV. NICK HULL

Dear Friends,

When I started at St. Luke's over two years ago there was already an ambitious and daunting list of tasks on the docket, and this past year we've seen many of these come to fulfillment! The Warden's report goes into more detail, but seeing the completion of the new parish hall and our new exterior lights has been a huge boon to morale, and it has been lifegiving for me to see our space become more and more welcoming and useful for ministry.

We have also seen wonderful, but often bittersweet changes over the course of the last year. Our community celebrated the career of our long time Day School director, Anne Marie Coggins as she retired last July, and welcomed Genn DiFilippo as the new director. Mrs. DiFilippo is well-known in the Day School as the movement teacher, and highly regarded in the greater community as the founder and director of the annual Nutcracker performance and as the coach of the local dance team. Her time as the new director of the Day School has been a well-orchestrated balancing act of holding tightly to what makes our Day School unique, while adding her to unique touch as a leader. This past year we have also seen Cecil Allen join the St. Luke's staff as our new Sexton. Cecil has done much to keep the Church running well, and has expertly tackled long overdue projects, like fixing the tiles in the Church. I am continually grateful for the ministry of our staff, and I am optimistic that

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we will continue to grow as we are currently in the process of hiring our new communications minister, and search for minister for our Christian Education program.

There has been a shift in our efforts in this past year. A year ago, our focus was regaining what was lost. We reached out to families that disappeared during the pandemic, and carefully brought back services and ministries that were put on pause. There was some room for innovation, but for the most part we were moving forward while reaching toward the past. We are still bringing things back to life, the in-person annual meeting this report is written for being one of them, but my attention is beginning to be focused on completely new things, and changes that should be considered. I plan on working closely with the vestry on this, and though I clearly have my own ideas, I have every intention of listening to our elected body, if I am simply missing the mark.

St. Luke's exists and works because of the incredible dedication of volunteers, such as the choir, altar guild, AV team, and everyone else who serves to make Church happen. We are stronger because we are not a staff centered congregation, and we need to strive to continue to strengthen our volunteer leadership. In our shared ministry, everyone must be valued, but no one can be invaluable. Our ministries should be the work and expertise of a single person, but a group of people working together for the common good. If any one person goes missing, the ministry should be able to continue to run the next day without significant anxiety. Relying on others to lead, also means that different ideas and styles will be reflected in our ministry, something we should not only tolerate, but celebrate.

We have seen a lot of growth on Sunday mornings. Some of our new families are integrated into the Church, others are getting there, while others are just working their way into the Church. I want to make it abundantly clear that I expect every single member of the Church to get to know the new members of our community. My collar means that it is my job to know who is new and to reach out to them. If we have a newcomer committee with name badges, then it is clear it is their job to be nice to new people. I don't want to show the new members of our community something that is prescribed, I want to show them a window into the warm soul of St. Luke's. If you find yourself sitting in a pew with no official role in the service, then you are the best person to reach out to that family you've never seen before or that person sitting alone.

Personally, I am going to ensure that everything I write is concise, coherent and void of any error. I know the choir will ensure they will sing with no sour notes. The new buildings and grounds committee will ensure that everything is fixed all of the time. The outreach committee will ensure that we are appropriately tuned into every opportunity to help in our community. And when we fail in these endeavors, the Church will continue to grow and thrive. All of these things pale in comparison when it comes to you. Be bold when it comes to doing ministry, whether that is setting the altar for service, or leaning over to tell the person front of you that it is good to see them again. On a whim, see if someone want to get lunch with you after the service. Tell the nervous parent that is ok that their child are under the pews. Find someone's number and ask if they want to help you with VIC

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HOP meals this year, and then explain what that is. Don't give your ministry a name, because it will cheapen it. Instead, let you're your ministry be your life. Know that you are good enough, even on those hard days, to make St. Luke's feel like the home someone desperately needs.

Blessings,

Nick

THE WARDENS' MESSAGE

As we reflect back on 2022 it occurs to us that the life, energy, and general activity levels of St. Luke's are near completely back to pre-pandemic levels. We started 2022 following a generous response to the annual every-member canvass. We were able to proceed with hiring of a part-time Sexton. A position identified by then Priest-in-Charge Nick Hull. We had just celebrated completion of the Parish Hall renovation project, giving us much greater flexibility for utilization of our indoor spaces. We had generally survived COVID intact and we were successfully re-gathering with live, in-person activities, with Nick in the lead and in full rhythm with our vigorous parish life. We continued to maintain the option for on-line streaming of the 10:00 a.m. service for those who desired and Nick expanded our in-person service offerings to include very family friendly options. It quickly became apparent that we were approaching the point where we could move forward with the call for Nick to be our Rector. This was a process that we began in March, completed in July, and celebrated in November with Nick's installation as 8th Rector of St. Luke's. Thanks to all Vestry members and especially Lee Gilmore, Scott Cameron, Carlo Uchello, and Reynold Schweickhardt, who are completing their three-year tour of Vestry service.

Nick hired Cecil Allen to fill the part-time Sexton position. Cecil is a great addition to our church staff effectively serving as the go-to first-responder and first line of defense troubleshooter for a myriad of general handyman tasks around our facilities, inside and out. This frees other staff members to focus on their respective primary duties. One of the first tasks Cecil undertook was repair/replacement of broken slate floor tiles throughout the Nave of the church followed by a general cleanup and freshen up around the property exterior.

Having completed the Parish Hall renovation, the Vestry approved proceeding with the second major Building for Ministry capital project installation of outdoor lighting around our parking lot. Christine Kelly agreed to serve as project manager representing our interests with the design and construction contractors and responsible for coordinating the overall effort. Construction began in August and the lights went on, following some supply chain delays, just prior to Christmas Eve. We thank Christine for her dedication to seeing this project through to completion.

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In March the Vestry utilized the Vestry Retreat to conduct a mutual ministry review (MMR), as facilitated by the Diocese of Virginia Canon to the Ordinary, to start the formal process and call Nick as Rector. We reflected on our expectations and observations of Nick, and, in turn, he of us during this MMR to assess if we were collectively working together to fulfill the mission and ministries of St. Luke's. We revisited this process several times over the following months and in July took the vote requesting Nick accept our call to be our Rector. With approval of the Bishop of the Diocese of Virginia, Nick was officially installed in November.

With the Parish Hall renovation complete, and the worst of the pandemic hopefully in the rear-view mirror, in-person church life was back in full swing. In 2022 we saw return of many major events and activities including, the annual BBQ the first Saturday in May, the Pumpkin Patch in October, September Craft Fair, October parish retreat to Shrine Mont, and Senior Saints luncheon in November. Thank you to all the Lay leaders who committed their time, talent, and treasure to organize and execute these events on our behalf.

This past Fall, the congregation once again generously responded to the call for pledges toward the 2023 operating budget. The net result of all this good news is that we are adding many new members in attendance for Sunday services. The challenge remains for us to reach out and engage these new folks in St. Luke's ministries beyond Sunday morning. Nick has several innovative ideas to help us engage, connect and move forward together with a focus on people and programs in 2023. Bottom line, we are strong, healthy and well positioned to carry on well into the future.

Yours respectfully,

Richard McFarland
Senior Warden

Amy Moorman
Junior Warden

CONGREGATIONAL TRENDING DATA

Sundays, Cumulative Attendance

	2018	2019	2020	2021	2022
January	546	543	625	412	731
February	1179	966	1301	764	1509
March	1895	1647	1867	850	2270
Easter	335	345	360	207	418
April	2757	2419	2462	1607	3391
May	3233	2923	3182	2106	3861
June	3765	3597	3696	2619	5130
July	4338	4010	4202	3089	6149
August	4734	4575	4982	3668	7251
September	5587	5292	5220	4002	8295
October	6214	5853	5627	4567	9839
November	6837	6594	5948	5137	10722
December	8073	7788	6332	5857	12055
Average Sunday Attendance (ASA)	155	150	122	113	232

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Current Levels of Annual Giving

Giving Level	Household Gifts in Range				
	2019 actual	2020 actual	2021 actual	2022 actual	2023 pledge
\$15,000 or above	2	3	3	4	6
\$10,000-14,999	6	9	7	11	9
\$6,000-9,999	14	9	16	12	15
\$3,000-5,999	31	26	17	18	22
\$2,000-2,999	22	23	16	14	14
\$1,500-1,999	12	9	8	14	9
\$1,000-1,499	18	16	17	8	10
\$500-999	13	14	20	16	16
Less than \$500	33	25	26	20	9
No Recorded Gift*	13	30	39	45	-
Total Number of Giving Households	151	134	131	117	110
Total Dollars given for operating expenses (does not include plate)	\$451,398	\$427,964	\$440,494	\$446,306	\$481,839
Median Pledge (the one in the middle)	\$2,500	\$2,500	\$2,500	\$2,600	\$2,500
Amount of Loose Plate Income	\$10,246	\$2,042	\$2,591	\$6,412	-
Annual Operating Budget (actual expenses)	\$533,560	\$490,805	\$507,368	\$513,295	\$590,133
Building for Ministry (BfM) Restricted Income	\$117,384	\$166,620	\$222,421	\$66,710	
BfM Capital Campaign Pledges	\$525,000	\$568,735	\$573,735	\$573,735	
# Endowment Gifts Received/\$ Total	7/\$10,129	3/\$3,555	10/\$15,154	7/\$59,441	
Endowment Value (as of Dec 31)	\$329,770	\$351,938	\$425,709	\$417,043	

* Identified as Head of Household, Communicant, AND no gifts or pledges.

FINANCE REPORT

Paul Johnson, Finance Committee Chair, and Alan Hope, Treasurer

Status of 2022 Budget: As of December 31, 2022, the Church had a \$2,320 operating budget balance (see 2022 Budget/Actuals and 2021 Actuals, attached). This is good news as the 2022 budget was proposed and passed with a \$21,000 deficit in December of 2021. The church anticipated using 2021 surplus funds to cover that deficit; surplus funds were not needed.

Liquid Assets: As of December 2022, the church has \$717,871 in liquid assets. This is a snapshot of these funds as these balances change daily as the church operates, These funds are at Burke and Herbert Bank and are used primarily for:

Church Designated Accounts: \$108,118

These amounts, both restricted and unrestricted, and are needed to process liquid parish priorities. Activities such as the altar guild, altar flowers, BBQ, community outreach, pumpkin patch, youth group, instrument maintenance fund, etc., have balances and clear regular transactions in this category of funds.

Designated for Capital Expenses: \$402,633

Funds in this category are earmarked for Capital expenses and must be used this way.

Proceeds from BFM Campaign	\$218,497
Steeple funds (for BFM):	\$141,009
Steeple funds available:	\$35,000

Note: Steeple brings in \$125,000/year and \$90,000 will be dedicated to BFM through 2026.

Available for Operating Budget: \$207,120

This consists of current operating funds and any excess funds the church has accumulated from surpluses over the years (e.g., the 2021 surplus is in this total).

Reserves: As of December 31, 2022 the church has \$515,314 in Diocesan Investment funds designated for the following:

Endowment Fund	\$417,043
Vestry Account	\$69,166 (available for operations)
Capital Account	\$7,709
Hergenrather Fund	\$2,893
Living Memorial Fund	\$18,502

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Pledge Growth: Pledges for 2023 are up from 2022. Total pledge income is expected to be \$495,500, an increase of \$44,000 from this point in 2021.

2023 Budget Proposal: At the December 2022 Vestry Meeting, Paul Johnson, Finance Committee Chair, presented a budget that included \$590,133 in spending (see next page). Some key points are:

1. The Budget requires spending of \$41,000 from Liquid Reserves above. The primary driver of this spending is \$28,000 for a Christian Education position that is funded in this budget. The Finance Committee recommended funding this position for 2 years and then reassessing the financial position of the parish to see if this can continue. The Rector can decide how to hire the position. The expectation is that this position will help the church continue the growth we see today and fund itself by 2024. Quote from parishioner involved run Christian Education at St. Luke's to Paul was "Christian Education is Exploding" at St. Luke's. The Finance Committee does not expect the parish to spend all \$28,000 for the Christian Ed position as the year will begin soon.
2. Budget covers staff pay raises and COLA as requested by the Rector.
3. Budget covers Sacred Ground contribution discussed in the November vestry meeting (\$1,000 annually) and approved by the Vestry in December.
4. As part of this motion, the Finance Committee proposed to replenish the Instrument Maintenance Fund yearly with \$2,000 as requested by the Organist and Choirmaster that will be funded at the discretion of the Treasurer.

The Budget was unanimously approved at the December Vestry Meeting.

Church Commercial Loan Status and Plan

In July 2021, Saint Luke's acquired a commercial loan through the Burke & Herbert (B&H) Bank. This loan allowed us the opportunity to start and complete the Building for Ministry plans for the Parish Hall renovations and the parking lot lighting projects prior to having all the capital saved to complete these projects. The initial loan value was for \$650,000 and was used to pay the incremental bills received from the builder for the parish hall renovations. The monthly required payment is \$4,827.05 in regards to this loan.

In 2022, we paid \$133,591.01 in Principal and \$24,333.59 in interest against the loan. The loan is structured as a 5-year loan but with payments amortized over 30 years (after 5 years, either a balloon payment OR loan restructure). The plan from the start was to use the collected proceeds from the Building for Ministry (BfM) capital campaign to pay for the loan, as well as the proceeds from the cell tower income, completing all loan payments at the end of the 5-year loan. We intend to use ~\$90,000 of cell tower income per year for buying down the loan principle leaving ~\$35,000 per year for other emergency capital needs for Saint Luke's Building and Admin needs. In 2022, two (2) principal-only payments were made for a total of \$100,000, in addition to the required monthly payments.

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The loan value at the end of 2022 was \$503,234.06. As of December 31, 2022 there was \$218,497 in the BfM account to be used for future regular payments on the B&H loan. We are currently on track, after completion of the Parish Hall renovation and the Parking Lot Lighting, to pay off of the loan in 5 years.

2023 OPERATING BUDGET

	2022 Budget	2023 Budget
Expenses:		
Personnel	\$341,566	\$389,633
Admin, Building, and Grounds	\$118,230	\$123,000
Communications	\$3,500	\$3,500
Education	\$9,000	\$9,000
Finance	\$1,500	\$5,000
Stewardship	\$2,500	\$2,500
Technology	\$3,000	\$4,000
Membership	\$5,500	\$7,500
Diocesan Pledge	\$32,500	\$37,000
Worship	\$5,850	\$6,000
Vestry Emerging Needs	\$2,000	\$3,000
TOTAL EXPENSES	\$525,146	\$590,133
Revenue:		
Pledge and Plate	451,511	495,500
Day School	31,536	32,988
Rents	20,400	21,000
Misc	1,000	375
FROM SURPLUS	\$21,000	\$41,000
TOTAL REVENUE	\$525,447	\$590,863

2022 BUDGET/ACTUALS AND 2021 ACTUALS

St. Luke's Episcopal Church

Month ending Dec 31, 2022

	Budget 2022	Actual 91.7%	Y-T-D 2022	December 2022	Y-T-D 2021	December 2021
Plate	\$6,000	106.9%	\$6,412	\$1,156	\$2,591	\$500
Pledge income	\$445,511	102.3%	\$455,946	\$51,075	\$440,494	\$58,389
Day Sch.	\$31,536	97.1%	\$30,606	\$2,473	\$25,295	\$2,628
Rents	\$20,400	109.2%	\$22,274	\$1,500	\$2,296	\$560
Misc.	\$1,000	37.4%	\$374	\$29	\$672	\$29
TOTAL OPS INCOME	\$504,447	102.2%	\$515,612	\$56,233	\$471,348	\$62,106
Personnel	\$341,566	93.7%	\$320,165	\$35,111	\$350,319	\$33,648
Admin, Bldg & Grounds	\$118,230	115.0%	\$135,918	\$10,740	\$110,897	\$10,379
Education	\$9,000	76.8%	\$6,912	\$983	\$1,639	\$597
Diocesan Pledge	\$32,500	96.9%	\$31,500	\$2,814	\$23,408	\$1,217
Finance	\$1,500	70.0%	\$1,050	\$0	\$1,050	\$0
Stewardship	\$2,500	50.6%	\$1,265	\$190	\$1,275	\$182
Worship	\$5,850	111.3%	\$6,513	\$2,601	\$5,631	\$1,330
Communications	\$3,500	58.5%	\$2,048	\$235	\$2,181	\$227
Membership	\$5,500	106.2%	\$5,839	\$294	\$140	\$12
Tech/Online Worship	\$3,000	42.8%	\$1,283	\$198	\$0	\$0
Vestry Emerging Needs	\$2,000	40.1%	\$802	\$0	\$0	\$0
Total Operating Exp	\$525,146	97.7%	\$513,295	\$53,166	\$496,541	\$47,592
Operating Fund Balance:						
Net Income to Date	\$504,447		\$515,612		\$471,348	
Expense to Date	\$525,146		\$513,295		\$496,541	
PPP Grant Revenue					\$75,604	
Gain/Loss to date	-\$20,699.00		\$2,317		\$50,411	
Special Offering Income	\$12,000	69.0%	\$8,279	\$3,095	\$8,722	\$4,012
Special Offering Expense	\$12,000	79.5%	\$9,541	\$0	\$7,150	\$0

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ST. LUKE'S BALANCE SHEET AS OF DEC. 31, 2022

		<u>Dec 31, 22</u>
ASSETS		
Current Assets		
Checking/Savings		
	Burke & Herbert Bank	717,871.43
	Merrill Lynch Acct	<u>252.41</u>
	Total Checking/Savings	<u>718,123.84</u>
	Total Current Assets	718,123.84
Other Assets		
	B&H Loan Origination Fees	11,395.50
	Church Building	726,000.00
	Church Elevator	242,010.23
	Church Land	72,000.00
	Church Organ	375,000.00
	Diocesan Capital Account	7,709.51
	Diocesan Endowment Fund	417,043.10
	Diocesan Hergenrather Fund	2,893.16
	Diocesan Living Memorial Fund	18,502.44
	Diocesan Vestry Account	<u>69,166.05</u>
	Total Other Assets	<u>1,941,719.99</u>
TOTAL ASSETS		<u><u>2,659,843.83</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
	Credit Cards	
	Burke & Herbert Credit Card	2,907.47
	Village Hardware Account	<u>3.49</u>
	Total Credit Cards	2,910.96
	Other Current Liabilities	
	BfM Loan at B&H	<u>503,234.06</u>
	Total Other Current Liabilities	<u>503,234.06</u>
	Total Current Liabilities	<u>506,145.02</u>
	Total Liabilities	506,145.02

ANNUAL CONGREGATIONAL MEETING, FEBRUARY 12, 2023

Equity		
	Opening Balance Equity	-622,539.05
	Retained Earnings	1,754,979.32
	Temp Restricted Net Assets	
	2019 Capital Campaign	218,497.32
	Altar Flowers	1,649.15
	Altar Guild	2,870.08
	Community Outreach	9,810.87
	Concerts at St. Luke's	3,678.38
	Diocesan Capital Account	7,709.51
	Diocesan Endowment Fund	417,043.10
	Diocesan Hergenrather Fund	2,893.16
	Diocesan Living Memorial Fund	18,502.44
	Diocesan Vestry Account	69,166.05
	Endowment Committee	553.99
	Instrument Mainten Fund	3,214.25
	Music Fund	1,242.76
	Online Worship Support	49.67
	Pastoral Care	150.89
	Retreat - Parish	186.00
	Special Offerings	3,505.00
	Vacation Bible School	374.68
	Vestry Designated Ops 2011	7,769.00
	Youth Adventure Trips	6,071.06
	Youth Group	1,300.00
	Youth Mission Trips	3,300.00
	Youth Pilgrimage Trips	<u>7,000.00</u>
	Total Temp Restricted Net Assets	786,537.36
	Unrestricted Net Assets	232,401.16
	Net Income	<u>2,320.02</u>
	Total Equity	<u>2,153,698.81</u>
	TOTAL LIABILITIES & EQUITY	<u><u>2,659,843.83</u></u>



THIS SUNDAY:
COOKIES PROVIDED BY
THE DISTINGUISHED MOLLY FRENCH
SERMON TITLE:
IDK, BUT DEFINITELY SOMETHING
ABOUT JESUS AND MAYBE A
BIT ABOUT FAREWELLS



YOU ARE INVITED TO
ST. LUKE'S EPISCOPAL CHURCH'S
*Dedication,
Ribbon Cutting,
and Open House*
JANUARY 16, 2022 | 11 AM-12 PM
at Our Renovated Parish Hall